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## **INDEPENDENT AUDITOR'S REPORT BACCHUS MARSH GOLF CLUB LIMITED**

### **Report on the Community Benefit Statement**

We have audited the accompanying Victorian Commission for Gambling Regulation Community Benefit Statement of the Bacchus Marsh Golf Club Ltd for the year ended 30<sup>th</sup> June 2007.

### *Committee's Responsibility for the Community Benefit Statement*

The committee of the club is responsible for the preparation and presentation of this statement. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the statement that is free from material misstatement, whether due to fraud or error; and making accounting estimates that are reasonable in the circumstances.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the club's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the club's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the statement.

The community benefit statement has been prepared for the purposes of complying with section 3.6.9 of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the statement to which it relates to any person other than the club members and the Victorian Commission for Gambling Regulation, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Auditor's Opinion*

In our opinion the Bacchus Marsh Golf Club Ltd's community benefit statement gives a true and fair view of contributions to community purposes from gaming revenue, for the year ended 30<sup>th</sup> June 2007.

Dated and signed at Ballarat this 28<sup>th</sup> day of September 2007.

COSTELLO, BROWN & McMASTER



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