

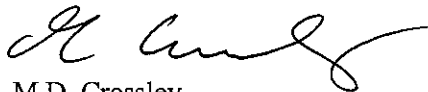
KILMORE RACING INC

AUDITORS' REPORT ON THE COMMUNITY BENEFIT STATEMENT

We have audited the attached Community Benefit Statement of Kilmore Racing Inc., the source documents and other records used to complete this form for the year ended 30 June 2006. Our audit has been conducted in accordance with Australian Auditing Standards.

In our opinion the attached Community Benefit Statement in relation to Kilmore Trackside, presents fairly in accordance with applicable Accounting Standards in Australia and consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gaming Regulation Act 2003, the Kilmore Racing Inc.'s compliance with the Act, in relation to Kilmore Trackside for the financial year ended 30 June 2006.

Signed on 28 September 2006



M.D. Crossley
Fellow of the Institute of Chartered Accountants in Australia



WHK Day Neilson

Geelong
200 Malop Street
PO Box 1
Geelong
Victoria 3220
T 03 5224 7755
F 03 5224 7799

Melbourne
675 Victoria Street
Abbotsford 3067
PO Box 12809
Melbourne
Victoria 8006
T 03 9420 7420
F 03 9420 7422

Ocean Grove
72c The Terrace
PO Box 264
Ocean Grove
Victoria 3226
T 03 5255 5077
F 03 5255 2193

Stawell
3-5 St George Street
PO Box 4
Stawell
Victoria 3380
T 03 5358 1733
F 03 5358 3709

info@whkdayneilson.com.au
www.whkdayneilson.com.au

WHK Day Neilson Audit Partnership ABN 61 917 986 081



Chartered Accountants



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