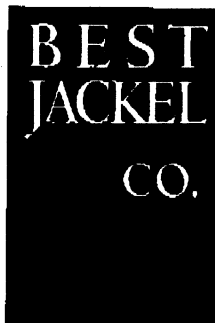


Reply to:



INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
ECHUCA WORKERS & SERVICES CLUB LTD

Paul Best C.P.A.
 Steven Jackel A.C.A.

Scope


We have audited the Community Benefit Statement, being a special purpose financial report of Echuca Workers & Services Club Ltd for the year ended 30th June 2006. We have conducted an independent audit of this Community Benefit Statement in order to express an opinion on it to the members of Echuca Workers & Services Club Ltd.

The Community Benefit Statement has been prepared for the purpose of fulfilling the requirements of Section 3.6.9(2)C of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis of evidence supporting the amounts in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement presents fairly in accordance with applicable Accounting Standards in Australia, and, is consistent with our understanding of Section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003. The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement of Echuca Workers & Services Club Ltd. presents fairly for the year ended 30th June 2006 in accordance with applicable Accounting Standards in Australia, and, is consistent with our understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.


 BEST JACKEL & CO.
 Paul Best
 Registered Company Auditor

25 September 2006
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