



Gippsland Audit & Assurance Services Pty Ltd

## **INDEPENDENT AUDITOR'S REPORT**

To: the Victorian Gambling and Casino Control Commission

We have audited the accompanying Community Benefit Statement (the statement), being a special purpose financial report, of Bairnsdale Club Inc (the Association) for the year ended 30 June 2024, which has been prepared in accordance with section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act).

### *Opinion*

In our opinion, the statement presents fairly, in all material respects, in accordance with the applicable Australian Accounting Standards and in accordance with section 3.6.9(2)(a) and (b) of the Act.

### *Basis of Accounting*

Without modifying our opinion, we note that the statement has been prepared in accordance with Australian Accounting Standards and in accordance with section 3.6.9(2)(a) and (b) of the Act. As a result, the financial report may not be suitable for another purpose.

### *Independence*

We are independent of the Bairnsdale Club Inc in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### *Officers' Responsibility for the Financial Report*

The officers of Bairnsdale Club Inc are responsible for the preparation and fair presentation of the statement, and have determined that the basis of preparation in accordance with Australian Accounting Standards, is appropriate to meet the needs of the Club. The officers' responsibility also includes such internal control as the officers determine is necessary to enable the preparation and fair presentation of the statement that is free from material misstatement, whether due to fraud or error.



### *Auditor's Responsibility*

Our responsibility is to express an opinion on the statement based on the audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts disclosed in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the officers, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A handwritten signature in black ink, appearing to read 'Daniel Dalton', with a long horizontal flourish extending to the right.

Daniel Dalton **CA**

26 September 2024

41 Macleod Street  
Bairnsdale VIC 3875

**BAIRNSDALE CLUB INC**

**COMMUNITY BENEFIT STATEMENT CALCULATIONS**

Financial Year Ended 30th June 2024

Audited  
Daniel Dalton CA  
26/9/2024



**CORE CALCULATION OF REVENUE AS PER MINISTER'S DETERMINATION**

	TOTAL
Gaming - Gross Turnover	824,154 D
Total Revenue (including other revenue) as per Xero	<u>1,699,948 A</u>
<b>Gaming Revenue Proportion (D/A)</b>	<b>48.48%</b>
<b>Rounded</b>	<b>49.00%</b>
<b>Non Gaming Revenue Proportion</b>	<b>51.00%</b>
<b>Gaming - Gross Turnover</b>	<b>824,154</b>
<b>Proportion to be paid as a Community Benefit</b>	<b>8.333%</b>
<b>\$ Amount to be paid</b>	<u><b>68,677</b></u>
<b>Non Gaming Revenue</b>	<b>875,794</b>

**CLASS A = 100% CLAIM**

<b>A (a) Donations - per workpapers</b>				
(i) educational				
(ii) health				
(iii) addiction				
(iv) housing				
(v) poverty				
(vi) aged				
(vii) young				
(viii) environment				
(ix) natural disaster				
(x) ex-servicemen				
(xi) philanthropic				
(xii) sporting	<u>20,273</u>		<b>20,273</b>	
<b>(b) Provision/maintenance of sporting facilities</b>				
Nil	<u>0</u>		<b>0</b>	
© Subsidised Goods			<b>0</b>	
(d) Voluntary Services to the Community			<b>0</b>	
(e) RSL Service providers advice			<u>0</u>	<b>20,273</b>

**CLASS B = NON GAMING % CLAIM (46%)**

<b>(a) Capital expenditure</b>	<u>20,082</u>	51.00%	<u>10,242</u>	<b>10,242</b>
<b>(b) Financing Costs</b>				
(i) Loan Repayments	0	51.00%	0	
(ii) Loan Interest	0	51.00%	<u>0</u>	<b>0</b>
© Retained Earnings	0	51.00%		
<b>(d) Plant &amp; Equip &gt; \$10,000</b>	<u>15,485</u>	51.00%	<u>7,897</u>	<b>7,897</b>
<b>(e) Operating Costs</b>				
(i) Wages	542,836	51.00%	276,847	
(ii) Super	57,442	51.00%	29,296	
(iii) Electricity	51,178	51.00%	26,101	
(iv) Insurance	26,598	51.00%	13,565	
(v) Staff Amenities	0	51.00%	0	
(vi) Staff Training	3,599	51.00%	1,836	
(vii) Staff Uniforms	1,954	51.00%	996	
(viii) Workcover Insurance	21,403	51.00%	<u>10,916</u>	<b>377,695</b>

**CLASS C = 100% CLAIM**

<b>(a) Provn Resp Gambling</b>	<b>0</b>			
<b>(b) Volunteer expenses</b>	<b>0</b>			
© CBS Prep & audit	<u>1,200</u>		<b>1,200</b>	<b>1,200</b>
				<u><b>399,168</b></u>