

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF MURRAY DOWNS GOLF & COUNTRY CLUB LTD

Scope

We have audited the Community Benefit Statement, being a special purpose financial statement, of the Murray Downs Golf & Country Club Ltd in relation to the operations of its subsidiary, the Swan Hill Club for the year ended 30 June 2018. The Board of Directors of the Murray Downs Golf & Country Club Ltd are responsible for the preparation and presentation of the statement and the information it contains. We have conducted an independent audit in order to express an opinion on it as required by the Victorian Commission for Gambling and Liquor Regulation.

The statement has been prepared for the purpose of fulfilling the Board of Director's reporting requirements under section 3.6.9(2)(c) of the *Gambling Regulation Act 2003*. We disclaim any assumption of responsibility for any reliance on this report or on the statement to which it relates to any person other than the Victorian Commission for Gambling and Liquor Regulation, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts disclosed in the statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the statement is presented fairly in accordance with applicable Australian accounting standards and consistent with our understanding of sections 3.6.9(2)(a) and (b), and section 3.6.9(3) of the *Gambling Regulation Act 2003*.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement of the Murray Downs Golf & Country Club Ltd in relation to the operations of its subsidiary, the Swan Hill Club presents fairly the transactions for the year ended 30 June 2018 in accordance with applicable Australian accounting standards and is consistent with consistent with our understanding of sections 3.6.9(2)(a) and (b), and section 3.6.9(3) of the *Gambling Regulation Act 2003*.



Johnsons MME
Chartered Accountants



Stephen Clarke
Director

Albury
14 September 2018

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Victorian Commission for Gambling and Liquor Regulation

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Community Benefit Statement

This form must be submitted to the Victorian Commission for Gambling and Liquor Regulation by 30 September following the financial year to which it applies

VENUE DETAILS

NAME OF APPROVED VENUE: SWAN HILL CLUB
 ADDRESS OF APPROVED VENUE: 5 -17 MCCALLUM STREET SWAN HILL VIC 3585
 VENUE OPERATOR: MURRAY DOWNS GOLF & COUNTRY CLUB LTD
 LICENCE NUMBER: V12100003
 FINANCIAL YEAR ENDED: 30 JUNE 2018

INSTRUCTIONS

Detailed notes on filling out this form are provided in the 'Notes and Frequently Asked Questions' document.

Enter details of all contributions for community benefit made in the last financial year. You are required to show your contributions to community purposes equivalent to at least 8^{1/3} per cent of the venue's gaming revenue in the last financial year. You are encouraged to record all community contributions made by your club in the financial year.

The independent auditor's report **must** be attached to the Community Benefit Statement. Statements without an audit report will be regarded as not having been properly lodged. To view the [FAQ](#)

Please note that the information provided in schedules will be published on the VCGR's website. Do not include the names of individuals.

CONTRIBUTIONS FROM GAMING REVENUE

CLASS OF CLAIM AND CATEGORY WITHIN CLASS			Amount of revenue applied
CLASS A: Venue operators may claim up to 100 percent of revenue applied to a Class A purpose or activity.			
Class A (a).	Donations, gifts and sponsorship (including cash, goods and services) to another person resident in Victoria, not including to the club itself, for the purpose or activities set out below.		
(i)	any educational purpose;	<u>Complete Schedule</u>	0
(ii)	the provision of health services or care;	<u>Complete Schedule</u>	300
(iii)	services for the prevention and treatment of problem gambling and drug and alcohol addictions;	<u>Complete Schedule</u>	0
(iv)	housing assistance for disadvantaged persons;	<u>Complete Schedule</u>	0
(v)	the relief of poverty;	<u>Complete Schedule</u>	0
(vi)	the provision of services and assistance for the aged;	<u>Complete Schedule</u>	0
(vii)	the provision of services and assistance for young people;	<u>Complete Schedule</u>	0
(viii)	the protection and preservation of the environment;	<u>Complete Schedule</u>	0
(ix)	the provision of assistance to relieve distress caused by natural or other disasters;	<u>Complete Schedule</u>	0
(x)	the provision of advice, support and services to ex-service personnel, their carers and families;	<u>Complete Schedule</u>	0

(xi)	any other philanthropic or benevolent purpose;	<u>Complete Schedule</u>	0
(xii)	any sporting or recreational purpose, excluding any club that holds a venue operator's licence.	<u>Complete Schedule</u>	0
Class A (b).	The cost of providing and maintaining sporting facilities for use by club members.	<u>Complete Schedule</u>	0
Class A (c).	The cost of any subsidy for the provision of goods and services but excluding alcohol.	<u>Complete Schedule</u>	54550
Class A (d).	Voluntary services provided by members and/or staff of the club to another person in the community, in fulfilment of Class A(a)(i)-(xii) above.	<u>Complete Schedule</u>	0
Class A (e).	Advice, support and services provided by the RSL (Victorian Branch) to ex-service personnel, their carers and families.	<u>Complete Schedule</u>	0
CLASS A – TOTAL			54850
CLASS B: Venue operators may claim an amount equal to the proportion of the club's non-gaming revenue to its total revenue for Class B.			
Class B (a).	Capital expenditure.	<u>Complete Schedule</u>	36575
Class B (b).	Financing Costs (including principal and interest).	<u>Complete Schedule</u>	0
Class B (c).	Retained earnings accumulated during the year.	<u>Complete Schedule</u>	0
Class B (d).	The provision of buildings, plant or equipment over \$10,000 per item excluding gaming equipment or the gaming machine area of the venue.	<u>Complete Schedule</u>	0
Class B (e).	Operating costs.	<u>Complete Schedule</u>	1565048
CLASS B – TOTAL			1601623
CLASS C: Venue operators may claim up to 100 percent of revenue applied to a Class C purpose or activity.			
Class C (a).	The provision of responsible gambling measures and activities but excluding those required by law.	<u>Complete Schedule</u>	0
Class C (b).	Reimbursement of expenses reasonably incurred by volunteers.	<u>Complete Schedule</u>	0
Class C (c).	CBS preparation and auditing expenses to a maximum of \$3,000.	<u>Complete Schedule</u>	740
CLASS C – TOTAL			740
CBS TOTAL (CLASS A + B + C)			1657213

I, Chandana Wattage (the person lodging this CBS), certify that:

1. The claims are consistent with the Ministerial Order made on 22 June 2012.
2. a) The percentage (if any) of the venue's gaming revenue applied in the financial year to community purposes or activities under Classes A, B and C; and
b) the value of any non-financial contribution to community purposes (e.g. voluntary work) by, or on behalf of, the venue operator in the financial year, expressed as a percentage of the venue's revenue in the financial year; and
c) any amount payable by a gaming operator in the financial year under a declaration made by the VCGLR under section 3.6.8(4A) of the Gambling Regulation Act 2003 (the Act) in respect of the Club, expressed as a percentage of the venue's gaming revenue in the financial year -

is [tick one of the following]

- less than
 equal to
 greater than

8 1/3 per cent of the venue's gaming revenue for that financial year, as the required by section 3.6.2 of the Act.

for and on behalf of the venue operator

(position/title of signatory)

3. I, (insert name of person signing for and on behalf of the venue operator), on , confirm that this CBS of MURRAY DOWNS GOLF & COUNTRY CLUB LTD, in relation to SWAN HILL CLUB, has been audited by the suitably qualified person of (name of auditor), of (name of audit organisation). I also confirm that an independent auditor's statement dated has been received which states that, in the auditor's opinion, this CBS, in relation to the abovementioned venue, presents fairly, in accordance with applicable Accounting Standards in Australia, and, is consistent with the auditor's understanding of sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the Act, the MURRAY DOWNS GOLF & COUNTRY CLUB LTD, 's (name of venue operator) compliance with the Act, in relation to SWAN HILL CLUB, for the financial year ended 30 June 2018.

Attach Auditors Report:

COMMUNITY BENEFIT STATEMENT - SCHEDULE	
Class A (a). Donations, gifts and sponsorship, including cash, goods and services (excluding purposes or activities conducted for profit or commercial purpose and excluding a gift or donation of alcohol) to another person resident in Victoria, not including to the club itself, for the purpose or activities set out below:	
Class A (a). (ii) the provision of health services or care;	Amount
Donations	0
Gifts	0
Sponsorships	300
TOTAL	300
Optional details of contributions made (eg. donation made to the Cancer Council during Cancer Awareness Week)	
Sponsorship to Murray Mallee LLen - 2017 Student Excellence Award	

Complete. Return Balance to CBS

COMMUNITY BENEFIT STATEMENT - SCHEDULE

Class A (c). The cost of any subsidy provided for the provision of goods and services but excluding the provision of alcohol. This would include goods or services provided to club members and non-members at no cost or at less than commercial rates. This could also include the use of club facilities such as meeting and function rooms by community groups at a discounted rate. Please provide details and the amount for each subsidy.

	Amount
	0

Add/Update Entry

Clear

Details	Amount	Del?
<u>Room Hire for community events held during the year</u>	\$54,550	X
TOTAL:	\$54,550	

Complete. Return Balance to CBS

COMMUNITY BENEFIT STATEMENT - SCHEDULE	
<p>Class B (a). Capital expenditure. Buildings, plant and equipment that have a value of less than \$10,000 and gaming equipment or capital expenditure relating to any form of gambling cannot be claimed under paragraph (a). A motor vehicle can only be claimed where the motor vehicle is used for club purposes. Please provide the details and the amount for each item of capital expenditure above \$10,000.</p>	
	Amount
<input type="text"/>	<input type="text" value="0"/>

Details	Amount	Del?
<u>3 Phsae Solar System</u>	\$13,122	X
<u>Mitsubishi Electric Cassette Type Airconditioning unit</u>	\$16,473	X
<u>Multiscreen Pro Communication System and Digital Modulator</u>	\$6,980	X
TOTAL:	\$36,575	

COMMUNITY BENEFIT STATEMENT - SCHEDULE

Class B (e). Operating costs. Operating costs include employment costs, but do not include the cost of staff whose principal place of employment is outside Victoria. Employment costs also include wages and salaries plus all on-costs such as superannuation and other entitlements, and benefits to the employee that attract fringe benefits tax. Operating costs also include management fees (not ancillary to gaming services), electricity, rent etc. Payments made to players and officials of sporting clubs are claimable as operating costs. Please provide details and the amount for each item.

Amount

	0
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Add/Update Entry

Clear

Details	Amount	Del?
<u>Advertising</u>	\$11,670	X
<u>Annual Leave - Maintenance</u>	\$847	X
<u>Auditors Fees</u>	\$3,909	X
<u>Bad Debts</u>	\$325	X
<u>Bands & Entertainment</u>	\$49,118	X
<u>Bank charges</u>	\$5,126	X
<u>Bank Interest paid</u>	\$47,317	X
<u>Bar trading expenses (Wages, Annual Leave, Sundries etc)</u>	\$77,133	X
<u>Catering Trading Expenses (Wages, Annual Leave, Gas, Sundries etc)</u>	\$319,669	X
<u>Cleaning & Supplies</u>	\$44,072	X
<u>Clubhouse Supplies</u>	\$578	X
<u>Commission - Amex</u>	\$182	X
<u>Computer Software & Hardware repair & maintenance</u>	\$10,586	X
<u>Cost of goods sold - Bar</u>	\$254,184	X
<u>Cost of goods sold - Catering</u>	\$215,678	X
<u>Electricity & Gas</u>	\$56,692	X
<u>Freight - General</u>	\$117	X
<u>Hire Equipments</u>	\$142	X
<u>Insurance - General</u>	\$9,542	X
<u>Internet/Website</u>	\$409	X
<u>Land Tax</u>	\$674	X
<u>Licenses - General</u>	\$1,422	X
<u>Long Service Leave - Cleaning</u>	\$139	X
<u>Management Fee</u>	\$151,097	X
<u>Management /Board expenses</u>	\$4,167	X
<u>Marketing expenses</u>	\$6,386	X
<u>Member Promotions</u>	\$13,544	X
<u>Postage printing & Stationery</u>	\$4,155	X
<u>Rates - Land</u>	\$9,901	X
<u>Rates - Water</u>	\$3,508	X
<u>Repairs & Maintenance</u>	\$26,696	X
<u>Replacement - Clubhouse</u>	\$3,410	X
<u>Security Patrols</u>	\$11,683	X
<u>Staff drinks & meals</u>	\$12,314	X
<u>Staff training -Other and Wages</u>	\$15,645	X
<u>Subscriptions</u>	\$1,767	X
<u>Sundry Expenses - Operational</u>	\$650	X
<u>Superannuation</u>	\$60,535	X
<u>Telephone</u>	\$5,041	X
<u>Uniforms</u>	\$3,997	X
<u>Wages - Cleaning</u>	\$6,212	X

<u>Wages - Maintenance</u>	\$12,937	X
<u>Wages & Annual leave -Reception</u>	\$83,911	X
<u>Workcover Insurance</u>	\$17,961	X
TOTAL:	\$1,565,048	

Complete. Return Balance to CBS