

Ax3 Partners Pty Ltd

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**Maroondah Sports Club Ltd****Independent Audit Report to the members of Maroondah Sports Club Ltd****Report on the Audit of the Community Benefit Statement****Opinion**

We have audited the Community Benefit Statement of Maroondah Sports Club (the Company) for the year ended 30 June 2019. In our opinion, the Community Benefit Statement of the Company is:

- (i) consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulations Act 2003; and
- (ii) presents fairly in accordance with applicable Australian Accounting Standards.

Emphasis of matters

The Community Benefit Statement has been prepared for the purposes of fulfilling the directors' obligation under the Gambling Regulations Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the Community Benefit Statement and have determined that the accounting policies used are applicable and are appropriate to meet the requirements of the Gambling Regulations Act 2003. And are appropriated to meet the needs of the members.

The directors' responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the Community Benefit Statement based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Ax3 Partners
Ax3 Partners Pty Ltd
Suite 201, 2 Queen St
MELBOURNE VIC 3000


DANIEL TAI
DIRECTOR

Dated this 25 day of September 2019