



Est. 1954

MOGG OSBORNE & CO. ACCOUNTANTS
Certified Practising Accountants

A.B.N. 45 570 494 885

September 15, 2006

INDEPENDENT AUDITORS STATEMENT

Re: Kyabram Club Inc. – Community Benefits Statement

We have conducted an audit of the Kyabram Clubs Community Benefits Statement.

In our opinion, the Kyabram Club's Community Benefits presents fairly, in accordance with applicable Accounting Standards in Australia, and is consistent with Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act) for the year ending 30th June, 2006.

Rod McLeod
CPA

Partners P. T. Mogg FCPA, B.Ec. Richard Osborne CPA, B. Comm. Rod McLeod CPA, B.Bus (Acc)

Cobram Office:
63 Punt Road, PO Box 101, Cobram, VIC 3644
Phone 03 5872 1955. Fax 03 5872 1008
Email: admin@moggosborne.com.au



Finley Office:
130 Murray Street, PO Box 105, Finley NSW 2713
Phone 03 5883 2366. fax 03 5883 2234
Email: finley@moggosborne.com.au