

**Mutual Trust Pty Ltd**

ABN: 71 004 285 330

AFSL: 234590

Level 33, 360 Collins Street
Melbourne Vic 3000 AustraliaPO Box 12 Collins Street West
Melbourne Vic 8007 Australia

Ph: (03) 9605 9500

Fax: (03) 9605 9599

Web: www.mutualtrust.com.auEmail: invest@mutualtrust.com.au

AUDIT REPORT TO GREEN GULLY SOCCER CLUB LIMITED

Community Benefit Statement Year ended 30 June 2007

We have audited the attached Community Benefit Statement ("CBS") of Green Gully Soccer Club Limited for the year ended 30 June 2007. The CBS was compiled from unaudited source documents and other records. Our audit has been conducted in accordance with Australian Auditing Standards to ensure that the CBS was correctly compiled from the unaudited source documentation. We have not audited the financial statements of Green Gully Soccer Club Limited for the year ended 30 June 2007. In our opinion, the Community Benefit Statement presents fairly:

- The application of gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- The value of non financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- Any amounts payable under S136A(2) of the Gaming Machine Control Act 1991; and
- The relationship of the above items to the required community benefit contribution for that year.

Name: David J Reid FCA
Auditor Qualification: Member of The Institute of Chartered Accountants in Australia
Firm: Mutual Trust

28 September, 2007

DR/cr/8181