

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE UPPER YARRA RSL SUB BRANCH

In our opinion, the attached Community Benefit Statement in relation to Upper Yarra RSL Sub Branch presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Gambling Regulation Act 2003 (the Act), the Upper Yarra RSI Sub Branch compliance with the Act, in relation to the venue located at 119 Settlement Road Yarra Junction, for the financial year ended 30 June, 2006.

ARMITAGE DOWNIE & CO

Amite Armen 1.

JUSTIN BROOK B.COM CA

PARTNER

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Date: 20 September 2006

Place: Warragul

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