

## INDEPENDENT AUDIT REPORT

We have audited the financial report, being the community benefit statement of **The Dunnell Trust** in relation to approved venue **Dorset Gardens Hotel Pty Ltd** for the year ended 30<sup>th</sup> June 2006 consisting of the prescribed form as set out under the Gambling Regulations Acts 2003 and attached notes and detailed schedules forming part of those statements. The Trustee's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Corporations Act 2001 and the Gambling Regulation Act 2003. We have conducted an independent audit of the financial report in order to express an opinion on it to the **Victorian Casino and Gaming Authority** in accordance of Section 3.6.9(2)(a) & (b) of the Gambling Regulations Act 2003 for the purpose of the Community Benefit Statement for 2006.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and cash flows. (These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements.)

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

In our opinion, this community benefit statement, in relation to **The Dorset Gardens Hotel** presents fairly, in accordance with applicable accounting standards in Australia, and, in accordance of Section 3.6.9(2)(a) & (b) of the Gambling Regulations Act 2003. The Dunnell Trust's compliance with the Acts in relation to the Dorset Gardens Hotel for the financial year ended 30<sup>th</sup> June 2006 and is consistent with our understanding. The financial reports of **The Dunnell Trust** is in accordance with :-

- (a) The Corporations Act 2001 including
  - (i) giving a true and fair view of the Trust's financial position as at 30<sup>th</sup> June 2006 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
  - (ii) complying with Accounting Standards, AASB 1025 "Application of the Reporting Entity Concept and Other Amendments" and other Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001 ; and
- (b) other mandatory professional reporting requirements to the extent described in Note 1.
- (c) The Gambling Regulations Act 2003

  
**RICHARD JOHN VERGONA**  
Chartered Accountant Frankston 25/9/2006