

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
BALLARAT & DISTRICT TROTTHING CLUB INC.
COMMUNITY BENEFIT STATEMENT**

Scope

We have audited the Community Benefit Statement the Ballarat & District Trotting Club Inc. for the year ended 30 June 2008. The Committee of Management are responsible for the preparation and presentation of the Community Benefit Statement and the information contained therein. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the members of the Ballarat & District Trotting Club.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Community Benefit Statement is presented fairly in accordance applicable Accounting Standards and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

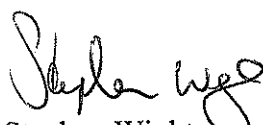
The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion the Community Benefit Statement of the Ballarat & District Trotting Club Statement is presented fairly in accordance applicable Accounting Standards and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 for the year ended 30 June, 2008.


Stephen Wight
Partner

Davidsons
351 Moorabool Street
Geelong, Vic. 3220

Dated this ^{29th} day of September 2008.

Community Benefit Statement

July 1st 2007 - June 30th 2008

Name of Venue: Ballarat & District Trotting Club Inc
Address: "Bray Raceway" Bell St, Ballarat 3350
Venue operator: Ballarat & District Trotting Club Inc
Licence number: V9510090
Type of venue: Club
Gaming revenue for the financial year:

Contributions from gaming revenue

Category	Amount of gaming revenue applied in year
1 Employment expenses of all staff met from gaming revenue	\$ 693,290.42
2 Gifts of funds from gaming revenue	\$ 5,865.00
3 Sponsorships from gaming revenue	\$ 1,360.00
4 Gifts of goods by the venue to the community paid for by the venue from gaming revenue	\$ -
5 Voluntary services provided to the community by the venue	\$ 15,080.00
6 Expenses claims paid to volunteers	\$ 1,069.00
7 Activities subsidised using gaming revenue, where the venue provides a commercial service to members of the community at less than commercial rates.	\$ 8,317.00
8 Fixed assets provided for community purposes from gaming revenue, other than fixed assets used for gaming purposes	\$ 75,739.00
9 Direct and indirect costs associated with the provision of community services	\$ 93,424.00
TOTAL	\$ 894,144.42