

Brian McCleary & Co

Principals
Brian McCleary M.Com. C.A.
Registered Tax Agent
Registered Company Auditor
Peter Rae B.Ec.(Hons), C.A.
Registered Tax Agent

Deniliquin Office
126 End Street
Deniliquin NSW 2710
Ph: 03 5881 7999
Fax: 03 5881 7307

Email: brian@brianmccleary.com.au
Email: peter@brianmccleary.com.au

HILL TOP GOLF & COUNTRY CLUB LTD

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF HILLTOP GOLF & COUNTRY CLUB LTD

SCOPE

We have audited the Community Benefit Statement of Hill Top Golf & Country Club for the year ended 30 June 2012. The committee is responsible for the Community Benefit Statement and has determined that the Community Benefit Statement has been completed on the appropriate supplied form and complies with the requirements of the Gambling Regulation Act 2003. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the members of Hill Top Golf & Country Club.

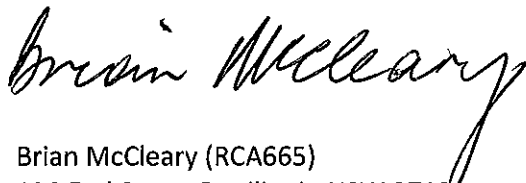
The Community Benefit Statement has been prepared for the purposes of fulfilling the requirements of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility of any reliance on this Community Benefit Statement to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our Procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the Gambling Regulation Act 2003.

The Audit opinion expressed on the Community Benefit Statement has been formed on the above basis.

AUDIT OPINION

In our opinion, the Community Benefit Statement of Hill Top Golf & Country Club Ltd presents a true and fair view of the requirements of the Gambling Regulation Act 2003 for the year ended 30 June 2012.



Brian McCleary (RCA665)
126 End Street Deniliquin NSW 2710
28 September 2012



Chartered Accountants



Other Offices
Hay Ph: 02 6993 1304
Barham Ph: 03 5453 2237
Echuca Ph: 03 5482 4410
ABN 27 964 376 135