

EPPING RSL SUB - BRANCH

Independent Audit Report to the members of Epping RSL Sub Branch

Scope

We have audited the attached financial report, being the Community Benefit Statement of Epping RSL Sub Branch for the year ended 30 June 2012 as set out in the accompanying pages. The Committee is responsible for the preparation of the Community Benefit Statement and has determined that the accounting policies used in preparing the accompanying Statement are appropriate to meet the requirements of the Gambling Regulation Act 2003 ("the Act") and are appropriate to meet the needs of the members. We have conducted an independent audit of the community benefit statement in order to express an opinion on it to the Committee and Members of Epping RSL Sub Branch.

Committees' Responsibility for the Financial Report

The committee of Epping RSL Sub Branch are responsible for the preparation and fair presentation of the community benefit statement, and have determined that the basis of preparation is appropriate to meet the requirements of Victorian Commission for Gambling Regulation and is appropriate to meet the needs of the members. The committees' responsibility also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of the community benefit statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the community benefit statement based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the community benefit statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the community benefit statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the community benefit statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

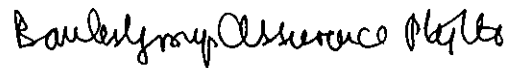
In our opinion, the community benefit statement of Epping RSL Sub Branch presents fairly in all material respects in accordance with applicable Accounting Standards in Australia, consistent with our understanding of Sections 3.6.9(2)(a),(b) and 3.6.9(3) of the Gambling Regulation Act 2003 (the Act) and in accordance with the reporting requirements of the Victorian Commission for Gambling Regulation for the financial year ended 30 June 2012.

Emphasis of Matter

Basis of accounting

The community benefit statement has been prepared to assist Epping RSL Sub Branch meet the requirements of the Victorian Commission for Gambling Regulation. As a result the community benefit statement may not be suitable for another purpose.

Our audit opinion is not qualified in respect of this matter.



Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia
26 September 2012