

INDEPENDENT AUDIT REPORT

TO WAVERLEY R.S.L. SUB BRANCH INC.

We have audited the attached Community Benefit Statement of Waverley R.S.L. Sub Branch Inc., and the source documents and other records used to complete this form for the year ended 30th June, 2007. Our audit has been conducted in accordance with Australian Auditing Standards.

AUDIT OPINION

In our opinion the Community Benefit Statement of Waverley R.S.L. Sub Branch Inc. presents fairly:

- a. (i) the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming,
- (ii) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming and
- (iii) is consistent with the auditors understanding of Sections 3.6.9.2(a) and (b) of the Gambling Regulations Act 2003 and
- b. Waverley R.S.L. Sub Branch Inc. compliance with the Act for the financial year ended 30th June, 2007.

Dated this 21st Day of September, 2007


ARMITAGE DOWNIE & CO



J. TZIMAS, CA
Partner

Total Financial Solutions

WHK Business Services Pty Ltd ABN 84 006 466 351
Armitage Downie & Co ABN 27 621 602 883

Offices at: Bairnsdale, Braeside, Dandenong, Lilydale, Pakenham, Sale, Traralgon, Warragul

Level 1, 6 Langhorne Street Dandenong Vic 3175
PO Box 7132 Dandenong Vic 3175
Telephone 03 9791 3899 Facsimile 03 9791 8490
Email armitage@whkarmitagedownie.com.au
www.whkarmitagedownie.com.au