

Collins Square 727 Collins Street, Tower 5 Docklands VIC 3008

Correspondence to: GPO Box 4736 Melbourne 3001

T +61 3 8320 2222 F +61 3 8320 2200 E <u>info.vic@au.gt.com</u> W www.grantthornton.com.au

Independent Auditor's Report

To the Members of St Kilda Saints Football Club Ltd

Report on the audit of the Community Benefit Statement

Opinion

We have audited the Community Benefit Statement of St Kilda Football Social Club (the Company) for the year ended 30 June 2021.

In our opinion, the Community Benefit Statement in relation to the St Kilda Football Social Club presents fairly in accordance with applicable Accounting Standards in Australia, and is consistent with our understanding of sections 3.6.9(2) (a) and (b) and 3.6.9(3) of the Gambling Regulation Act 2003 (the Act).

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Community Benefit Statement in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors and those charged with governance for the Community Benefit Statement

Directors and those charged with governance are responsible for the preparation and fair presentation of the Community Benefit Statement and determining that the accounting policies used are appropriate to meet the requirements of Gambling Regulation Act 2003 administered by The Victorian Commission for Gambling and Liquor Regulation (VCGLR). This responsibility also includes such internal control as the Directors determine are necessary to enable the preparation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error.

Grant Thornton Audit Pty Ltd ACN 130 913 594 a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.

www.grantthornton.com.au



Auditor's responsibilities for the audit of the Community Benefit Statement

Our objectives are to obtain reasonable assurance about whether the Community Benefit Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Community Benefit Statement.

A further description of our responsibilities for the audit of the Community Benefit Statement is located at the Auditing and Assurance Standards Board website at: <u>http://www.auasb.gov.au/auditors_responsibilities/ar4.pdfn</u>. This description forms part of our auditor's report.

Grant Thomson

Grant Thornton Audit Pty Ltd Chartered Accountants

S C Trivett Partner – Audit & Assurance

Melbourne, 30 September 2021