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Auditor's Statement

In my opinion the Community Benefit Statement, in relation to "The Royal Hotel (Daylesford)", presents fairly, in accordance with applicable Accounting Standards in Australia and, consistent with my understanding of sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 ("the Act") the venue operator, A.R.A.C. Wholesalers Pty Ltd's, compliance with the Act, in relation to "The Royal Hotel (Daylesford)", for the financial year ended 30 June 2006.



Stephen John Chambers FCA
Perks Chartered Accountants

20th September, 2006

Directors

Gregory Perks, BEc FCA GDMgnt CFP
Vince Tripodis, BEc FCA
Stephen Chambers, BEc FCA
Mark Roderick, BEc FCA
Peter Telford, BA (Acc) FCA CFP
Andrew Lee, BEc CA
Jarrad Dunn, BCom CA

Directors

Pat Hodby, BEc DipAcc CA
Tim Shierlaw, BSc BCom CPA
Brian Nimmo, BEc CA
Ben Ielasi, BA (Acc) CA
Peter Hill, BEc FCA

Consultant

Brenton Harold Perks, BEc FCA
Perks & Associates Pty Ltd
as trustee for the Perks & Associates Unit Trust
ACN 008 053 576
ABN 50 507 079 554

