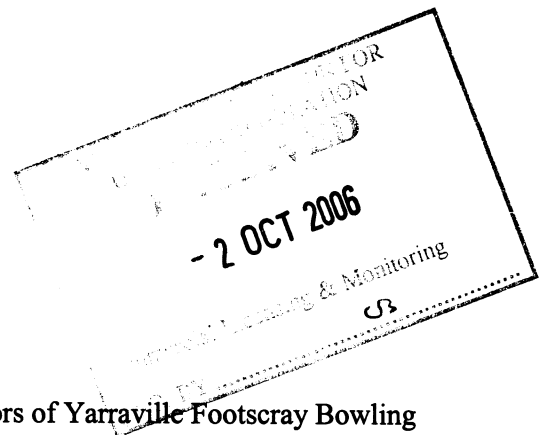


25 September 2006

Yarraville Footscray Bowling Club Inc.
339A Francis Street
YARRAVILLE VIC 3013



AUDIT CERTIFICATE

On the basis of information provided by the directors of Yarraville Footscray Bowling Club Inc., I have audited the special purpose Statement of Financial Performance, Statement of Financial Position and Cash Flow Statement of Yarraville Footscray Bowling Club Inc. for the year ended 30 April 2006, in relation to the Community benefit Statement, Victorian Commission for Gambling Regulation.

Scope

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and UIG Consensus Views have or have not been adopted in the audit of the special purpose financial report is set out in the notes.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Yarraville Footscray Bowling Club Inc's constitution and are appropriate to meet the needs of the directors and members of the organisation.

I have conducted an independent audit of the financial reports in order to express an opinion on it to the members of the organisation. My audit has been conducted in accordance with professional reporting requirements (APS9) to provide reasonable assurance whether the financial reports are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial reports are presented fairly in accordance with professional reporting requirements and statutory requirements so as to present a view which is consistent with my understanding of the organisation's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial statements of Yarraville Footscray Bowling Club Inc. do give a true and fair view of the organisation's financial position as at 30 April 2006 and of its performance for the year ended on those dates. To the extent permitted by law, I do not accept liability for any loss or damage which any person, other than the organisation, may suffer arising from any negligence on my part. No person other than the directors and members of Yarraville Footscray Bowling Club Inc should rely on the special purpose financial report. It is not prepared on the basis of providing investment or bank

finance information. The special purpose financial report was prepared exclusively for the benefit of the directors and members of Yarraville Footscray Bowling Club Inc. and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

A handwritten signature in black ink, appearing to read 'Michael Kiernan', with a stylized flourish at the end.

MICHAEL KIERNAN FCPA
PO Box 60 Newport Vic