



Certified Practising Accountants

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24th August, 2005
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To the Committee
Warragul Club Inc

To The Members,

Scope

We have audited the attached Community Benefit Statement of Warragul Club Inc for the year ended 30th June, 2005. The Committee is responsible for the preparation and presentation of the statement and the information contained therein, and has determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent audit of statement in order to express an opinion on it to the members. No opinion is expressed as to whether the basis of accounting used is appropriated to the needs of the members.

The community benefits statement has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report of the statement to which it relates, to any person other than the members, of any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with the Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the requirements of the Associations Incorporation Act.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion the community benefits statement of Warragul Club Inc is presented fairly in accordance with Australian Accounting Standards in Australia and consistent with the auditor's understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, the Warragul Club Inc compliance with the Act, in relation to the Warragul Club Inc, for the financial year ended 30 June 2005.

Neil Tyrrell
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