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8<sup>th</sup> September 2006

## INDEPENDENT AUDIT REPORT TO BARCOLIN PTY LTD

We have audited the Community Benefit Statement for the year ended 30<sup>th</sup> June 2006 of Barcolin Pty Ltd in relation to the approved venue the Angel Tavern of 641 Dandenong Road, Malvern.

In our opinion the Community Benefit Statement presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with my understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the Act") Barcolin Pty Ltd's compliance with the Act, in relation to the Angel Tavern, for the financial year ended 30<sup>th</sup> June 2006.



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