

KRAMMERS ACCOUNTANTS

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GREEN GULLY SOCCER CLUB LIMITED **AUDITORS' REPORT TO THE DIRECTORS**

SCOPE

We have audited the Community Benefit Statement of Green Gully Soccer Club Limited for the year ended 30th June 2011. The company's directors are responsible for the preparation and presentation of the Community Benefit Statement in accordance with sections 3.6.9 (2)(a) and (b) and 3.6.9 (3) of the Gambling Regulation Act 2003. ("the Act"). We have conducted an independent audit of the Community Benefit Statement in order to express an opinion to the directors of Green Gully Soccer Club Limited.

The Community Benefit Statement have been prepared in accordance with the requirements of sections 3.6.9 (2)(a) and (b) and 3.6.9 (3) of the Act. We disclaim any assumption of responsibility for any reliance on this report to which it relates to any person other than the directors of Green Gully Soccer Club Ltd, or for any other purpose other than for which it was prepared.

Our audit has been conducted in accordance with the Australian Auditing Standards in order to provide reasonable assurance as to whether the Community Benefit Statement is free of material misstatement. The nature on an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We perform procedures to assess whether in all material respects the Community Benefit Statement is presented fairly in accordance with sections 3.6.9 (2)(a) and (b) and 3.6.9 (3) of the Act. No opinion is expressed as to whether the accounting policies used, are appropriate to the needs of the directors of Green Gully Soccer Club.

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the attached Community Benefit Statement of Green Gully Soccer Club Limited presents fairly in accordance with sections 3.6.9 (2)(a) and (b) and 3.6.9 (3) of the Gambling Regulation Act 2003.

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W.F. KRAMMER FPNA

REGISTERED AUDITOR NO: 3/A/02727

Dated in Melbourne:

