

# Securing a better financial future for YOU

## Black & Krantz

Accountants and Financial Advisers

### INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE ITALIAN AUSTRALIAN SPORTING & SOCIAL CLUB OF GIPPSLAND INC.

In our opinion, the attached Community Benefit Statement in relation to the Italian Australian Sporting & Social Club of Gippsland Inc presents fairly, in accordance with applicable Accounting Standards in Australia, and consistent with our understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the Italian Australian Sporting & Social Club of Gippsland Inc's compliance with the Act, in relation to the venue located at 499 – 501 Princes Highway Morwell, for the financial year ended 30 June, 2007.



Julian Black ICAA  
**BLACK & KRANTZ**  
Partner

Dated: 24<sup>th</sup> September 2007