

INDEPENDENT AUDIT REPORT

To the Board

Kilmore Racing Club Inc.

East Street

Kilmore Vic 3764

Scope

We have audited the attached Community Benefit Statement for the year ended 30th June 2010. The Committee of Management is responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Committee.

The attached Statement has been prepared as required by the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement is presented fairly in accordance with the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefit Statement presents fairly in accordance with the requirement of the Gambling Regulations Act 2003 for the year ended 30th June 2010.

Date: 8th September 2010

SMITH DOSSER

**Address: 107 Bridge Street
Benalla Vic 3672**



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Anthony I. Hyndman PNA RCA