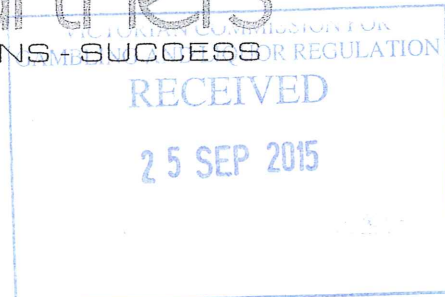


22 September 2015



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
WARRAGUL COUNTRY CLUB INC.**

Scope

We have performed the procedures agreed with you in our engagement letter and described below with respect to the audit of the attached Community Benefit Statement for the year ended 30th June 2015 for Warragul Country Club Inc. being a report prepared in accordance to satisfy the requirements of the Gambling Regulation Act (2003). Our engagement was undertaken in accordance with Australian Auditing Standards applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in ensuring the accuracy and validity of the Community Benefit Statement to be submitted to the Victorian Commission for Gambling Regulation (VCGR) and are summarized as follows:

1. We obtained and checked the additions of all the schedules prepared by Warragul Country Club Inc and, where applicable, compared the total to the balance in the related general ledger account.
2. We selected samples of financial data at random and vouched to source documents for certain items. We have performed either predictive tests or analytical review where supporting documents were not otherwise available and have obtained explanations for significant variances where deemed necessary.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement presents fairly, in accordance with applicable accounting Standard in Australia and consistent with our understanding of sections 3.6.9(2)(a) & (b) and 3.6.9(3) of the Gambling Regulation Act 2003, the value of Community Benefits provided by Warragul Country Club Inc.

Our report is solely for the purpose set forth in the first paragraph of this report and is not to be used for any other purpose or distributed to any other party. This report relates to the schedules and items specified above and does not extend to any financial report of Warragul Country Club Inc.

Yours Faithfully,



KATRINA J. MAGYAR CA

Dated: 22nd September 2015
Patison Partners
61-63 Victoria Street
WARRAGUL VIC 3820

Partners

Michael G Vick FCPA
Wayne Heale FCPA
Ron M Hogan CPA
Andrew G Dalrymple CPA

Katrina J Magyar CA
Frank Monacella CA
John-Paul G D'Amico CA
Michael L Sheppard FCPA

Office also at
3 Cook Drive
Pakenham Vic 3810

Liability limited by a scheme
approved under Professional
Standards Legislation