

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE DOXA SOCIAL CLUB**

Community Benefit Statement

Scope

I have audited the attached Community Benefit Statement of the Doxa Social Club for the year ended 30 June 2006. The Club's management is responsible for the financial report and has determined that the accounting policies used are consistent with the applicable Accounting Standards in Australia. I have conducted an independent audit of Community Benefit Statement in order to express an opinion on it to the members of the Doxa Social Club. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The Community Benefit Statement has been prepared for submission to the Victorian Commission for Gambling Regulation for the purpose of fulfilling the requirements under law. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it related to any person other than that for which it was prepared.

My audit has been conducted in accordance with the Australian Auditing Standards applicable, in particular to Australian Auditing Standard AUS802 "The Audit Report of Financial Information Other than a General Purpose Financial Report" and with my understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003. My procedures included examination, on a test basis, of evidence supporting the amount and other disclosures in the Community Benefit Statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Statement is presented fairly in accordance with the applicable Australian Accounting Standards. (These policies do not require the application of all Accounting Standards).

The audit opinion expressed in this report has been formed on the above basis.

In my opinion:

The Community Benefits Statement

- (a) Presents fairly in accordance with applicable Australian Accounting Standards and the Doxa Social Club's management's compliance with Sections 3.6.9(a) and (b) of the Gambling Regulation Act 2003 in relation to The Grand at Dandenong for the year ended 30 June 2006.

- (b) The Community Benefit contribution of the Doxa Social Club in regard to The Grand at Dandenong is greater than 8% of gaming machine revenue for the year ended 30 June 2006.

Compliance

Scope

I have conducted tests in accordance with Australian Auditing Standards as necessary to provide reasonable assurance as to whether the Doxa Social Club has complied, in all material respects, with the relevant requirements.

The opinion on compliance expressed in this report has been formed on the above basis.

Opinion

In my opinion, the Doxa Social Club has complied with the requirements of the Gambling Regulation Act 2003 specified above for the year ended 30 June 2006.

The Community Benefit contribution to the Doxa Social Club in regard to The Grand at Dandenong is greater than 8% of gaming machine revenue for the year ended 30 June 2006.

Signature of Auditor: 

Date:

27th September 2006

Name of Auditor: James Thomas Smith
MSI Ragg Weir Chartered Accountants

Address: Level 2, 50 Burwood Road
HAWTHORN VIC 3122