

INDEPENDENT AUDIT REPORT

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To the Members of The Sailors Soldiers and Airmens Club Limited

WHK Audit and Risk Assessment
16 673 023 918

Scope

We have audited the attached Community Benefit Statement ('Statement') of The Sailors Soldiers and Airmens Club Limited (the Club) for the year ended 30 June 2012. The Board of Directors are responsible for completion of the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Members of the Club.

The attached Statement has been prepared as required by Sections 3.6.9(2) (a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003 (the 'Act'). We disclaim any assumption of responsibility for any reliance on this audit report or on the Statement to which it relates to any person other than the Members of the Club or for any purpose other than that for which it was prepared.

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the Community Benefit Statement for The Sailors Soldiers and Airmens Club Limited presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003, the Club's compliance with the Act for the financial year ended 30 June 2012.

Source data used in the Statement

Without qualification to the opinion expressed above we draw attention to the following matter. The Club has a statutory reporting date for Australian Securities and Investment Commission (ASIC) purposes of 31 May annually. The source data used in preparing the statement has been extracted from the trial balance data subject to statutory audit as at and for the year ended 31 May, with the exception of the share of gaming venue reported by the Club, which is taken from the "Tatts Pokies Accounting System" and is based on the 12 months ended 30 June 2012.

The Directors in adopting this approach consider it to be reasonable and believe that the funds spent on community benefit activities are well in excess of the required minimum.



WHK Audit & Risk Assessment



Bradley D Bohun
Partner

Signed at Albury this 27th day of September 2012.