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OUR REFERENCE

ROSEBUD RSL

COMMUNITY BENEFIT STATEMENT

30 JUNE 2005

AUDIT REPORT

We have audited the attached Community Benefit Statement of Rosebud RSL, the source documents and other records used to complete this form for the year ended 30 June 2005.

Our audit has been conducted in accordance with Australian Auditing Standards.

Our audit included a review of the financial statements of the Rosebud RSL and the calculations used in apportioning non gaming revenue and overheads. The Rosebud RSL maintains a record of non-financial contributions by members and this record has been reviewed. The audit has not verified the correctness or source of the entries for non-financial contributions and certifies only that such records are maintained.

In our opinion the Community Benefit Statement presents fairly:

- the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming.
- the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming.
- any amounts payable under S136A(2) of the Gaming Machine Control Act 1991.
- the relationship of the above items to the required community benefit contribution for that year.

Signed on the 5th day of August 2005.



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R. L. MALE, FCA
TAYLOR PARTNERS PTY LTD
CHARTERED ACCOUNTANTS