

Partners:

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Evans & Metcalfe

Certified Practising Accountants

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
GEELONG COMBINED LEAGUES CLUB LTD
FOR THE YEAR ENDED 30 JUNE 2005

COMMUNITY BENEFIT STATEMENT

In my opinion the Community Benefit Statement in relation to Geelong Combined Leagues Club Ltd presents fairly, in accordance with applicable Accounting Standards in Australia and is consistent with my understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the act") in relation to the Geelong Combined Leagues Club Ltd's compliance with the Act for the financial year ended 30 June 2005.

A handwritten signature in black ink, appearing to read 'Bruce R Judkins'.

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Bruce R Judkins
Evans & Metcalfe

Dated this 26th day of September 2005