

**Community Benefit Statement Form - The Club (Caroline Springs)
Year (2014- 2015)**

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31 JUL 2016 10:09 AM
MELBOURNE

Apportionment calculation:

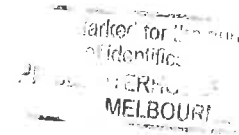
Gaming Machine Revenue (NMR less GST less Taxes)	\$ 5,895,919.81
Total of all other venue revenue	\$ 2,564,573.72
Total venue revenue	\$ 8,460,493.53
Other venue rev. as % of total revenue	30.31%
Percent of Expenditure attributable to gaming rev.	69.69%

Gaming Information as per

	Total	Apportioned @ 30.31%
Class A(a) - Sponsorships		
(xi) Sponsorships of sporting activities, education, health etc		
Sponsorships	\$ 19,450.00	
Donations	\$ 140,000.00	
Auskick	\$ 3,210.69	
	\$162,661	\$ 162,660.69
		\$ -
Class A (c) - Subsidised Goods & Services - (Functions for Community) Lions Club	\$ -	\$ -
Class A (c) - Subsidised Meals for members (discounts)		\$ -
Class A (e) - Advice, Support and Services provided by the RSL	\$ 304.95	\$ 304.95
Class B - Operating Costs including Employment (ClassB(e))		
Salaries	\$ 1,390,275.90	\$ 421,425.18
Superannuation	\$ 128,938.76	\$ 39,084.36
Rent	\$ 791,354.04	\$ 239,877.94
Electricity	\$ 118,663.54	\$ 35,969.70
	\$ 2,429,232.24	\$ 736,357.18
Class C - Costs of having CBS audited (ClassC (c))	\$ -	\$ -

Total Community Benefit Support Payment **\$ 899,322.82**

Total Net Cash Revenue for 2014 - 2015 **\$5,895,919.81**
Minimum CBS payment (8.33% of GNR) **\$491,130.12**



This form must be submitted to the Victorian Commission for Gambling and Liquor Regulation by 30 September following the financial year to which it applies

VENUE DETAILS

NAME OF APPROVED VENUE: THE CLUB
 ADDRESS OF APPROVED VENUE: 1312 - 1322 WESTERN HIGHWAY CAROLINE SPRINGS VIC 3023
 VENUE OPERATOR: COLLINGWOOD FOOTBALL CLUB LIMITED
 LICENCE NUMBER: V9780033
 FINANCIAL YEAR ENDED: 30 JUNE 2015

CLASS OF CLAIM AND CATEGORY WITHIN CLASS		Amount of revenue applied
CLASS A: Venue operators may claim up to 100 percent of revenue applied to a Class A purpose or activity.		
Class A (a).	Donations, gifts and sponsorship (including cash, goods and services) to another person resident in Victoria, not including to the club itself, for the purpose or activities set out below.	
(i)	any educational purpose;	0
(ii)	the provision of health services or care;	0
(iii)	services for the prevention and treatment of problem gambling and drug and alcohol addictions;	0
(iv)	housing assistance for disadvantaged persons;	0
(v)	the relief of poverty;	0
(vi)	the provision of services and assistance for the aged;	0
(vii)	the provision of services and assistance for young people;	0
(viii)	the protection and preservation of the environment;	0
(ix)	the provision of assistance to relieve distress caused by natural or other disasters;	0
(x)	the provision of advice, support and services to ex-service personnel, their carers and families;	0
(xi)	any other philanthropic or benevolent purpose;	0
(xii)	any sporting or recreational purpose, excluding any club that holds a venue operator's licence.	159450
Class A (b).	The cost of providing and maintaining sporting facilities for use by club members.	0
Class A (c).	The cost of any subsidy for the provision of goods and services but excluding alcohol.	3211
Class A (d).	Voluntary services provided by members and/or staff of the club to another person in the community, in fulfilment of Class A(a)(i)-(xii) above.	0
Class A (e).	Advice, support and services provided by the RSL (Victorian Branch) to ex-service personnel, their carers and families.	305
CLASS A - TOTAL		162966
CLASS B: Venue operators may claim an amount equal to the proportion of the club's non-gaming revenue to its total revenue for Class B.		
Class B (a).	Capital expenditure.	0
Class B (b).	Financing Costs (including principal and interest).	0
Class B (c).	Retained earnings accumulated during the year.	0
Class B (d).	The provision of buildings, plant or equipment over \$10,000 per item excluding gaming equipment or the gaming machine area of the venue.	0
Class B (e).	Operating costs.	736357
CLASS B - TOTAL		736357
CLASS C: Venue operators may claim up to 100 percent of revenue applied to a Class C purpose or activity.		

Class C (a).	The provision of responsible gambling measures and activities but excluding those required by law.	0
Class C (b).	Reimbursement of expenses reasonably incurred by volunteers.	0
Class C (c).	CBS preparation and auditing expenses to a maximum of \$3,000.	0
CLASS C – TOTAL		0
CBS TOTAL (CLASS A + B + C)		899323

I, John Bucknell (the person lodging this CBS), certify that:

1. The claims are consistent with the Ministerial Order made on 22 June 2012.
2. a) The percentage (if any) of the venue's gaming revenue applied in the financial year to community purposes or activities under Classes A, B and C; and
 b) the value of any non-financial contribution to community purposes (e.g. voluntary work) by, or on behalf of, the venue operator in the financial year, expressed as a percentage of the venue's revenue in the financial year; and
 c) any amount payable by a gaming operator in the financial year under a declaration made by the VCGLR under section 3.6.8(4A) of the Gambling Regulation Act 2003 (the Act) in respect of the Club, expressed as a percentage of the venue's gaming revenue in the financial year -

is [tick one of the following]

less than	<input type="checkbox"/>
equal to	<input type="checkbox"/>
greater than	<input checked="" type="checkbox"/>

8 1/3 per cent of the venue's gaming revenue for that financial year, as the required by section 3.6.2 of the Act.

John Bucknell for and on behalf of the venue operator

Chief Financial Officer

3. I, John Bucknell (insert name of person signing for and on behalf of the venue operator), on 17/09/2015, confirm that this CBS of COLLINGWOOD FOOTBALL CLUB LIMITED, in relation to THE CLUB, has been audited by the suitably qualified person of Partner, of PWC. I also confirm that an independent auditor's statement dated 17/09/2015 has been received which states that, in the auditor's opinion, this CBS, in relation to the abovementioned venue, presents fairly, in accordance with applicable Accounting Standards in Australia, and, is consistent with the auditor's understanding of sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the Act, the COLLINGWOOD FOOTBALL CLUB LIMITED, 's (name of venue operator) compliance with the Act, in relation to THE CLUB, for the financial year ended 30 June 2015.



COMMUNITY BENEFIT STATEMENT - SCHEDULES

Class	Details	Amount
Class A (a). (xii)	Donations / Gifts / Sponsorships	\$159,450
Class A (c).	Auskick	\$3,211
Class A (e).	RSL	\$305
Class B (e).	Salaries	\$421,425
Class B (e).	Superannuation	\$39,084
Class B (e).	Rent	\$239,878
Class B (e).	Electricity	\$35,970



Independent auditor's report to the Directors of the Collingwood Football Club

Report on the Community Benefit Statement

We have audited the accompanying Community Benefit Statement ("the Statement") of the Collingwood Football Club ("the Club") in respect of 'The Coach & Horses' which comprises the Statement for the year ended 30 June 2015 and a summary of significant accounting policies (as stamped by us for identification purposes).

Collingwood Football Club Managements' responsibility for the Community Benefit Statement

The Management of the Club are responsible for the preparation of the Statement that presents fairly in accordance with the accounting policies described in Note 1 to the Statement. This includes determining that the basis of preparation is appropriate to meet the requirements of Section 3.6.9 of the Gambling Regulation Act 2003 ("the Act").

The responsibility of Collingwood Football Club Management also includes such internal control as they determine is necessary to enable the preparation and fair presentation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management of the Club, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Independent auditor's report to the Directors of the Collingwood Football Club (Continued)

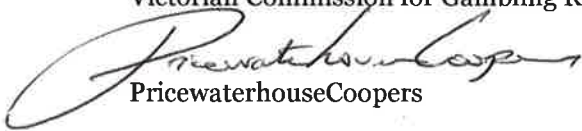
Report on the Community Benefit Statement (Continued)

Auditor's opinion

In our opinion, the Community Benefit Statement of the Collingwood Football Club in respect of 'The Coach & Horses' presents fairly, in all material respects, in accordance with the accounting policies described in Note 1 to the Statement and the requirements of Section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 1 to the Statement, which describes the basis of preparation for the Community Benefit Statement. The Statement has been prepared to assist the Directors to meet their reporting obligations under the Act. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for the Directors of the Club and the Victorian Commission for Gambling Regulation and should not be distributed to any other parties.



PricewaterhouseCoopers



Paul Lewis
Partner

17 September 2015

Collingwood Football Club

Note 1: Statement of Accounting Policies for the Community Benefit Statement

Employment Expenditure

Employment expenditure consists of employment costs directly incurred in the operation of the gaming venue.

Employment expenditure is recognised on an accruals basis as it is incurred.

Employment expenditure includes all salary related costs, excluding payroll tax, fringe benefits tax and employee benefit provisions such as annual leave and long service leave.

Expenditure

Expenditure consists of costs directly incurred in the operation of the gaming venue.

Expenditure is recognised on an accruals basis as it is incurred.

Fixed Assets

Fixed asset costs are stated at cost whereby cost includes expenditure that is directly attributable to the acquisition of the asset (excluding assets used for gaming purposes). In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.