

MOGG OSBORNE AUDIT PTY LTD

Certified Practising Accountants A.B.N 58 131 580 017

9th September, 2009

INDEPENDENT AUDITORS STATEMENT

Re: Kerang Sports & Entertainment Venue - Community Benefits Statement

We have conducted an audit of the Kerang Sports & Entertainment Venue's Community Benefits Statement for the year ended 30th June 2009.

In our opinion, the Kerang Sports & Entertainment Venue's Community Benefits Statement presents fairly, in accordance with applicable Accounting Standards in Australia, and is consistent with Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act) for the year ending 30th June, 2009.

Yours faithfully,

Peter T. Mogg

Mogg Osborne Audit Pty Ltd

Ref: 89633_1

Directors: P.T. Mogg FCPA, B.Ec.

