

Independent Auditor's Report

TO THE MEMBERS OF GREYHOUND PROMOTIONS PTY LTD

Opinion

We have audited the compliance of the accompanying Community Benefit Statement of Greyhound Promotions Pty Ltd for the year ended 30 June 2021.

In our opinion, the Community Benefit statement of Greyhound Promotions Pty Ltd has complied, in all material respects with sections 3.6.9(2) (a) and (b) of the *Gambling Regulation Act 2003* for the year ended 30 June 2021.

Basis for Opinion

Without modifying our opinion, we draw attention to the basis on which the Statement is prepared. The Statement has been prepared for Greyhound Promotions Pty Ltd to provide to the Victorian Commission for Gambling Regulation pursuant to 3.6.9(2) (c) of the *Gambling Regulation Act 2003*. We disclaim any assumption of responsibility for any reliance on this report or the Community Benefit Statement to which it relates, to any party other than the Greyhound Promotions Pty Ltd or for any purpose other than that for which it was prepared.

Emphasis of Matter

We draw attention to Section Class A (a) of the accompanying Community Benefit Statement which deals with *"Donations, gifts and sponsorship to another person resident in Victoria, not including to the club itself, for the purpose of activities set out below"*. Included in Class (A)(a)(xii) is an amount of \$1,390,605 classified as *"any sporting or recreational purpose, excluding any club that holds a venue operator's license"*. \$1,390,333 of this balance represents distributions of \$695,167 and \$695,166 to Sandown Greyhound Racing Club and Melbourne Greyhound Racing Association respectively. The scope of our audit did not extend to a flow through of these funds to ensure that they were used by the abovementioned entities in their operations for the said purpose. Our opinion is not modified in respect of this matter.

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Responsibilities of the Directors of the Company for the Community Benefit Statement

The directors of the company are responsible for ensuring compliance with sections 3.6.9(2) and (b) of the *Gambling Regulation Act 2003*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibilities for the Audit of the Financial Statement

Our responsibility is to express an opinion as to whether Greyhound Promotions Pty Ltd has complied with the requirements of sections 3.6.9(2) (a) and (b) of the *Gambling Regulation Act 2003*, in all material respects. Our audit has been conducted in accordance with applicable standards on Assurance Engagements (ASAE 3100 Compliance Engagements) to provide reasonable assurance that the Club has complied with the requirements of sections 3.6.9(2) (a) and (b) of the *Gambling Regulation Act 2003*.

We have complied with all ethical requirements in accordance with ASAE 3100.

Our audit involves performing procedures to obtain audit evidence through enquiry, inspection, and observation about the organisation's compliance, in all material respects, with sections 3.6.9(2) (a) and (b) of the *Gambling Regulation Act 2003*. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.



CROWE AUDIT AUSTRALIA



Antony Barnett
Partner

30 September 2021
Melbourne