

TAYLOR PARTNERS PTY. LTD.
CHARTERED ACCOUNTANTS

A.C.N.008 587 295

R. MALE F.C.A.
G. JAMES C.A.

OUR REFERENCE

MORNINGTON GOLF CLUB INC.**COMMUNITY BENEFIT STATEMENT****30 JUNE 2007****AUDIT REPORT**

We have audited the attached Community Benefit Statement of Mornington Golf Club Inc., the source documents and other records used to complete this form for the year ended 30 June 2007.

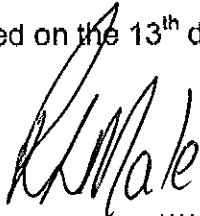
Our audit has been conducted in accordance with Australian Auditing Standards.

Our audit included a review of the financial statements of the Mornington Golf Club Inc. and the calculations used in apportioning non gaming revenue and overheads. The Mornington Golf Club Inc. maintains a record of non-financial contributions by members and this record has been reviewed. The audit has not verified the correctness or source of the entries for non-financial contributions and certifies only that such records are maintained.

In our opinion the Community Benefit Statement presents fairly:

- In accordance with applicable Accounting Standards in Australia.
- Consistent with the Auditor's understanding of sections 3.6.9 (2) a&b of the Gambling Regulation Act 2003.
- The Mornington Golf Club Inc. compliance with the Act.
- In relation to Mornington Golf Club Inc. for the financial year ended 30 June 2007.

Signed on the 13th day of September 2007.



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R. L. MALE, FCA
TAYLOR PARTNERS PTY LTD
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