

Dennis M. Foley & Associates

CERTIFIED PRACTISING ACCOUNTANTS

Partners:

Dennis M. Foley FCPA.

Steven J. Davidson FCPA.

J.L. & J. MADDEN PTY. LTD.

INDEPENDENT REPORT BY APPROVED AUDITOR

Scope

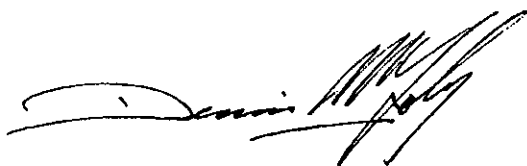
We have audited the Community Benefit Statement of the Commercial Hotel, 115 Manifold Street, Camperdown, Victoria for the year ended 30th June 2005.

We have conducted an independent audit of the Community Benefit Statement in order to express an opinion to "Gaming Venue" operators that their Community Benefit Contribution complies with that set out in the Gaming Regulation Act 2003.

Audit Opinion

In our opinion, the Community Benefit Statement, and the Community Benefit Contribution contained on the attached statement are in accordance with the Gaming Regulation Act 2003.

DENNIS M. FOLEY & ASSOCIATES



Dennis M. Foley - FCPA

Dated at Ballarat this 3rd day of October, 2005

Dennis M. Foley & Associates

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