



cummings flavel mccormack assurance

Level 15, 390 St Kilda Road
Melbourne VIC 3004
t: 03 9252 0800
f: 03 9252 0801

Camberwell Office
689 Burke Road
Camberwell VIC 3124

e: enquiries@cfmc.com.au
www.cfmc.com.au

Independent Auditor's Report

We have audited the Community Benefit Statement of the Watsonia RSL for the year ended 30 June 2007. The Watsonia RSL's Venue Operator, the Watsonia RSL Sub Branch Inc, is responsible for the preparation and presentation of the Community Benefit Statement and the information it contains. We have conducted an independent audit of this Community Benefit Statement in order to express an opinion on it consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Community Benefit Statement is free to material misstatement. Our included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. The procedures have been undertaken to form an opinion as to whether, all material respects the Community Benefit Statement is presented fairly in accordance with Australian Accounting Standards, and other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion:

The attached Community Benefit Statement presents so as to give a true and fair view of:

- (a) the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming,
- (b) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming,
- (c) any amounts payable under S136A(2) of the Gaming Machine Control Act 1991, and
- (d) the relationship of the above items to be required community benefit contribution for that year.

Qualifications:

The above opinion is reliant on representations made by the Watsonia RSL in respect to volunteer hours and subsidised goods and services for community purposes.

Cummings Flavel McCormack Assurance

Peter Vasta

Date: 3rd September 2007