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INDEPENDENT AUDIT REPORT  
TO FRANKSTON R.S.L. SUB BRANCH INC.


We have audited the attached Community Benefit Statement of Frankston R.S.L. Sub Branch Inc., and the source documents and other records used to complete this form for the year ended 30<sup>th</sup> June, 2006. Our audit has been conducted in accordance with Australian Auditing Standards.

AUDIT OPINION

In our opinion the Community Benefit Statement of Frankston R.S.L. Sub Branch Inc. presents fairly:

- a. (i) the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming,
  - (ii) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming and
  - (iii) is consistent with the auditors understanding of Sections 3.6.9.2(a) and (b) of the Gambling Regulations Act 2003 and
- b. Frankston R.S.L. Sub Branch Inc. compliance with the Act for the financial year ended 30<sup>th</sup> June, 2006.

Dated this 18<sup>th</sup> Day of September, 2006

  
HUNT, FRAME & PARTNERS  
Chartered Accountants

  
C.R. JAMES, F.C.A.  
Partner