



Independent auditor's report to the Receivers and Managers of Hedz Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)

We have audited the attached Community Benefits Statement for the Quality Resort All Seasons Bendigo for the period 1 July 2008 to 30 June 2009 ("the Statement").

Receivers and Managers' responsibility for the Statement

The Receivers and Managers of Hedz Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ("the Company") are responsible for the preparation and fair presentation of the Statement. The Receivers and Managers' responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the Statement that is free from material misstatement, whether due to fraud or error, and selecting and applying appropriate accounting policies. The Company has determined that the Statement is appropriate to meet the needs of the Victorian Commission for Gambling Regulation.

Auditor's responsibility

Our responsibility is to express an opinion on the Statement based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the Victorian Commission for Gambling Regulation. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Statement is free from material misstatement.

Our procedures included examination, on a test basis, of evidence supporting the amounts disclosed in the attached Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement presents fairly the gaming benefits to the community made by the Quality Resort All Seasons Bendigo.

The attached Statement has been prepared as required by Section 3.6.9 of the Gambling Regulation Act 2003 to allow for the calculation of gaming benefits to the community. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Receivers and Managers of Hedz Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) or for any other purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Independent auditor's report to the Receivers and Managers of Hedz Pty Ltd
(Administrators Appointed) (Receivers and Managers Appointed) (Continued)**

Audit opinion

In our opinion the attached Statement presents fairly the gaming benefits to the community for the period 1 July 2008 to 30 June 2009 made by the Quality Resort All Seasons Bendigo.

A handwritten signature in cursive script, appearing to read 'KPMG'.

KPMG

A handwritten signature in cursive script, appearing to read 'Graham Coonan'.

Graham Coonan
Partner

Cairns
28 September 2009