



Chartered Accountants
& Business Advisers

**INDEPENDENT AUDIT REPORT
TO THE COMMITTEE MEMBERS OF VICTORIAN HARNESS RACING SPORTS CLUB**

Scope

We have audited the attached Community Benefits Statement in relation to "Contributions from Gaming Revenue" ("the Statement") for the year ended 30 June 2010. The Committee Members of Victorian Harness Racing Sports Club are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Committee Members of Victorian Harness Racing Sports Club.

The attached Statement has been prepared as required by the Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee Members of Victorian Harness Racing Sports Club or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement is presented fairly in accordance with the instructions provided by the Victorian Commission for Gambling Regulation.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefits Statement in relation to Victorian Harness Racing Sports Club presents fairly, in accordance with applicable Accounting Standards in Australia and our understanding of section 3.6.9 (2)(a) and (b) and section 3.6.9(3) of the Gambling Regulation Act 2003 and the instructions provided by the Victorian Commission for Gambling Regulation, Victorian Harness Racing Sports Club's compliance with the relevant legislation for the year ended 30 June 2010.

PKF

J A Mooney
Partner

29 September 2010
Melbourne

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