

INDEPENDENT AUDIT REPORT

To the Committee of the Fawkner RSL Sub-Branch Inc.:

We have audited the accompanying financial report, being a special purpose financial report, of Fawkner RSL Sub-Branch Inc, which comprises the Community Benefit Statement, for the year ended 30 June 2012.

Officers' Responsibility for the Financial Report

The Committee of Management of Fawkner RSL Sub-Branch Inc is responsible for the preparation of the financial report, and have determined that the accounting policies used are appropriate to meet the requirements of the Gaming Regulation Act 2003 and is appropriate to meet the needs of the members. The officers' responsibility also includes such internal control as the officers determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurances whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by officers, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material aspects, the Community Benefit Statement in accordance with the requirements of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

Date: 27 September 2012
Firm: HBD Partners (Vic) Pty Ltd
Address: 3/69 Evans Street, Sunbury Vic 3429
Director: Andrew Buchanan

