

B. J. Hughes, BCA, CA, ACIS
L. J. McKenzie, B. Com, CA, (Associate)

LEONGATHA RSL SUB BRANCH INC.
INDEPENDENT AUDITOR'S REPORT
COMMUNITY BENEFITS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

We have audited the accompanying Community Benefit Statement of Leongatha RSL Sub Branch Inc. for the year ended 30 June 2011. The Statement has been prepared by the entity's committee based on the requirements of the *Gambling Regulation Act 2003*.

Committee's Responsibility for the Statement

The entity's committee is responsible for the preparation of the Statement in accordance with the *Gambling Regulation Act 2003*, and for such internal control as the committee determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the Community Benefit Statement prepared by the Leongatha RSL Sub Branch Inc, in all material respects, has been prepared in accordance with the requirements of Sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether, in all material respects, the Community Benefit Statement has been prepared in accordance with the requirements of Sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Community Benefit Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the committee's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the committee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Community Benefit Statement of the Leongatha RSL Sub Branch Inc., in all material respects has been prepared in accordance with the requirements of Sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003* for the financial year ended 30 June 2011.

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Professional Standards Legislation



Chartered Accountants

3A Billson Street, Wonthaggi, Vic 3995
P.O. Box 116 Wonthaggi Vic. 3995
Tel. 03 5672 3722
Fax. 03 5672 1822
E-mail: contact@cardell.com.au
Web: www.cardell.com.au

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Community Benefit Statement which includes instructions for its completion. The Statement is prepared to assist Leongatha RSL Sub Branch Inc. to meet the requirements of the Victorian Commission for Gambling Regulation. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for Leongatha RSL Sub Branch Inc. and the Victorian Commission for Gambling Regulation and should not be distributed to parties other than Leongatha RSL Sub Branch Inc. or the Victorian Commission for Gambling Regulation

CARDELL ASSURANCE & AUDIT



**Barry J Hughes
3A Billson Street
Wonthaggi VIC 3995**

19th September 2011