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ARARAT R.S.L. SUB-BRANCH INC. INDEPENDENT AUDIT REPORT TO THE MEMBERTS

Scope

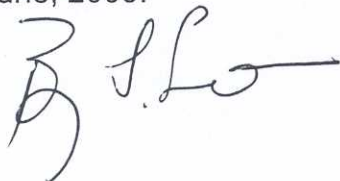
We have audited the Community Benefit Statement of the **Ararat R.S.L. Sub-Branch Inc.** for the year ended 30 June 2005 as set out in the attached tables 1 – 9 and the certification attached thereto. The committee is responsible for the preparation of the Community Benefit Statement. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the Community Benefit Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with applicable Accounting Standards in Australia, and is consistent with our understanding of Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 ("the Act") and the **Ararat R.S.L. Sub-Branch's** compliance with the Act for the financial year then ended.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement of the **Ararat R.S.L. Sub-Branch Inc.** presents fairly, in accordance with applicable Accounting Standards in Australia and is consistent with our understanding of Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003, and the **Ararat R.S.L. Sub-Branch's** compliance with the Act for the financial year ended 30 June, 2005.



Barry Sertori

22 September, 2005