

**INDEPENDENT AUDIT REPORT TO THE OWNERS OF**  
**NAGAMBIE ROWING CLUB INC.**

**Scope**

We have audited the Community Benefits Statement of Nagambie Rowing Club Inc. for the year ended 30 June 2007. The committee is responsible for the Community Benefit Statement. We have conducted an independent audit of the Community Benefits Statement in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the Community Benefit Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts, calculation of figures included in this statement, examination of relevant information to ensure items have been correctly reflected.

These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefits Statements is presented fairly in accordance with Australian Auditing Standards and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Community Benefits Statement.

The audit opinion expressed in this statement has been formed on the above basis.

**Audit Opinion**

In our opinion, the Community Benefits Statement of the Nagambie Rowing Club presents a true and fair view in accordance with applicable Auditing Standards and other mandatory professional reporting requirements in Australia as at June 30, 2007.

Name of Firm: Terry Sofra & Co Pty Ltd

Signature of Partner: 

Date: 28/09/07

Address: 96 Wyndham St, Shepparton, Vic, 3630.



Chartered Accountants

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