



Michael J. Baisman & Associates

CERTIFIED PRACTISING ACCOUNTANTS
REGISTERED TAX AGENTS

PRESTON RESERVOIR BOWLING CLUB INC INDEPENDENT AUDIT REPORT COMMUNITY BENEFIT STATEMENT FOR THE YEAR ENDED 30TH JUNE 2012

Scope

I have audited the Community Benefit Statement for the year ended 30 June 2012 which has been prepared on the basis of the Ministers determination dated 24th June 2003 on the Clubs activities and purposes that constitute community purposes pursuant to section 3.6.9(3) of the Gambling Regulation Act 2003.

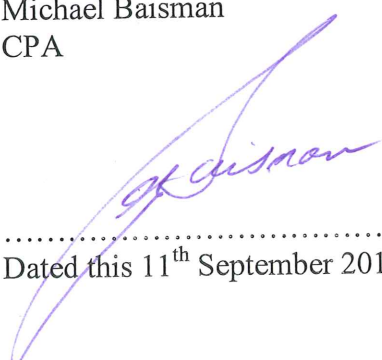
My audit has been conducted in accordance with Australian Auditing Standards to provide a reasonable assurance as to whether the Community Benefit Statement is free from any material misstatement. My procedures included the examination of the audited financial accounts for the year ended 31st March 2012 and the unaudited financial accounts prepared for the period 1st April 2011 to 30th June 2012, together with the examination, on a test basis, of accounting and other records specifically identified as Class A, Class B and Class C expenses, that have been identified as having been paid from Club Revenue during the year ended 30th June 2012.

The audit opinion expressed in this report has been framed on the above basis.

Audit Opinion

In my opinion, the Community Benefit statement for the year ended 30th June 2012 presents fairly in accordance with applicable Accounting Standards in Australia, and is consistent with my understanding of sections 3.6.9(2) (a) and (b), Gambling Regulation Act 2003.

Michael Baisman
CPA


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Dated this 11th September 2012

