

Denis A Cattle & Associates Pty Ltd

ABN 36 078 521 338

PUBLIC ACCOUNTANTS - REGISTERED TAX AGENTS

Shop 6, 37 Main Street, Monbulk, Victoria

PO Box 378, Monbulk, VIC, 3793

Telephone (03) 9756 6755

Fax (03) 9752 0814

Email deniscattle@netspace.net.au

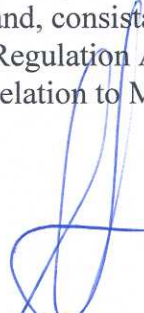
AUDITORS REPORT FINANCIAL YEAR ENDED 30 JUNE 2005

Auditors Report relating to Community Benefit Statement MONBULK BOWLING CLUB INC.

We have audited the books of account of the Monbulk Bowling Club Incorporated for the financial year ended 30 June 2005. We have conducted an independent audit of the books of account in order to express an opinion on them to the Victorian Commission for Gambling.

This audit has been conducted to provide reasonable assurance as to whether the books of account are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the books of account and shown on the income and expenditure statements and the assets & liabilities shown on the Balance Sheet. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Financial Statements are presented fairly so as to present a view which is consistent with our understanding of the Incorporated Association's financial position and the result of its operations.

In our opinion, this Community Benefit Statement, in relation to Monbulk Bowling Club presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, the Monbulk Bowling Club Inc's compliance with the Act, in relation to Monbulk Bowling Club, for the financial year ended 30 June 2005.


Aaron J. Cattle P N A . .
20 September 2005

