OR PARTNERS PT

CHARTERED ACCOUNTANTS

A.C.N. 006 597 235

N. TURNER E.C.A. G. JAMES C.A.

OUR REFERENCE

ROSEBUD RSL

COMMUNITY BENEFIT STATEMENT 30 JUNE 2006

AUDIT REPORT

VICTURIAN COMMISSION FOR GAMBLING REGULATION RECEIVED

2 4 JUL 2006

REC. BY

We have audited the attached Community Benefit Statement of Rosebud RSL, the source documents and other records used to complete this form for the year ended 30 June 2006.

Our audit has been conducted in accordance with Australian Auditing Standards.

Our audit included a review of the financial statements of the Rosebud RSL and the calculations used in apportioning non gaming revenue and overheads. The Rosebud RSL maintains a record of non-financial contributions by members and this record has been reviewed. The audit has not verified the correctness or source of the entries for non-financial contributions and certifies only that such records are maintained.

In our opinion the Community Benefit Statement presents fairly:

- the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming.
- the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming.
- any amounts payable under S136A(2) of the Gaming Machine Control Act 1991.
- the relationship of the above items to the required community benefit contribution for that year.

Signed on the 20th day of July 2006.

R. L. MALE, FCA

TAYLOR PARTNERS PTY LTD CHARTERED ACCOUNTANTS

GAMBLING REGULATION RECEAVED 2 4 JUL 2006 Commercial Licensing & Moni