



**INDEPENDENT AUDIT REPORT
TO THE BOARD OF DIRECTORS OF ROSEBUD COUNTRY CLUB**

Scope

We have audited the attached COMMUNITY BENEFITS STATEMENT for the year ended 30 June 2017. The Board is responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Board.

The attached Statement has been prepared as required by the Management of Rosebud Country Club. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than Members of the Board or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement is presented fairly in accordance with Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefits Statement presents fairly in accordance with applicable Accounting Standards in Australia and Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 for the year ended 30 June 2017.

5th September 2017

Morton Watson & Young Audit

MORTON WATSON & YOUNG AUDIT PTY LTD

Chartered Accountants

51 Robinson Street, Dandenong Vic 3175

K.S. HARNAM

Director

Lodgement certification

I, certify that:
The person lodging this CBS

1. The claims are consistent with the Ministerial Order made on 22 June 2012.
2. a) The percentage (if any) of the venue's gaming revenue applied in the financial year to community purposes or activities under Classes A, B and C; and
 - b) the value of any non-financial contribution to community purposes (for example, voluntary work) by, or on behalf of, the venue operator in the financial year, expressed as a percentage of the venue's revenue in the financial year; and
 - c) any amount payable by a gaming operator in the financial year under a declaration made by the VCGLR under section 3.6.8(4A) of the *Gambling Regulation Act 2003* (the Act) in respect of the Club, expressed as a percentage of the venue's gaming revenue in the financial year -

is (tick one of the following)

- less than
- equal to
- greater than

8 1/2 per cent of the venue's gaming revenue for that financial year, as the required by section 3.6.2 of the Act.

.....
For and on behalf of the venue operator

.....
Position/title of signatory

3. I,
 on confirm that this
Today's date
 CBS of in relation
Name of venue operator
 to
Name of approved venue

has been audited by the suitably qualified person of
KERPAL SINGH HARNAM
Name of auditor
 of **MORUM WATSON & YOUNG AUDIT P/L**
Name of audit organisation

I also confirm that an independent auditor's statement dated
5TH SEPTEMBER 2017 has been
 received which states that, in the auditor's opinion, this CBS,
 in relation to the abovementioned venue, presents fairly, in
 accordance with applicable Accounting Standards in Australia,
 and, is consistent with the auditor's understanding of sections
 3.6.9(2)(a) and (b) and section 3.6.9(3) of the Act,

the 's compliance
Name of venue operator
 with the Act, in relation to
Name of approved venue
 for the financial year ended 30 June
Year