TUDOR COMPANY

Chartered Accountants
ABN 67 918 501 397

VICTORIAN COMMISSION FOR GAMBLING REGULATION RECEIVED

2 - OCT 2006

INDEPENDENT AUDIT REPORT

To the Members of the Committee Williamstown RSL Sub Brand

SCOPE

I have audited the attached "Community Benefit Statement" for the Williamstown RSL Sub Branch Inc. for the year ended 30 June 2006.

The attached Statement has been prepared as required by the Gambling Regulation Act 2003. I disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the members of the Committee or for any other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included the examination, on a test basis, of evidence supporting the amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement is presented fairly in accordance with the requirements of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the attached Community Benefit Statement for Williamstown RSL Sub Branch Inc. presents fairly in accordance with the Gambling Regulation Act 2003 for the year ended 30 June 2006.

Tudor & Company

Tutor of Company

Alan T Tudor FCA

A.T. Two

Level 2

2 Market Street

Melbourne Vic 3000

27 September 2006

-2 OCT 2006

-2 OCT 2006

Commercial Licensing & Monitoring