

YARRAM COUNTRY CLUB INC.

INDEPENDENT AUDITOR'S REPORT

I have audited the financial report, being a general purpose finance report, of the Yarram Country Club Inc. which comprises the statement of financial position as at 30th June 2013, the statement of comprehensive income, statement of cash flows and statement of changes in equity for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee of Management.

Committee of Management's Responsibility for the Financial Report

The members of the Committee of Management are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditor's Opinion

In my opinion, the financial report of Yarram Country Club Inc. gives a true and fair view of the entity's financial position as at 30th June 2013 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1.



PETER F. TILLEY
DUESBURYS
11th September, 2013

76 MAIN STREET
FOSTER VIC 3960

INDEPENDENT AUDIT REPORT

**To the Committee,
Yarram Country Club Incorporated**

Scope

We have audited the attached Community Benefits Statement in relation to "Contributions from Gaming Revenue" ("the statement") for the year ended 30th June 2013. The Committee of Yarram Country Club Inc are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Committee of Yarram Country Club Inc.

The attached statement has been prepared as required by the Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee of Yarram Country Club Inc. or for any purposes other than that for which it was prepared.

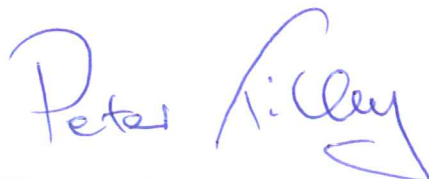
Our audit has been conducted in accordance with the Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts disclosed in the Statement. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the attached statement is presented fairly in accordance with the instructions provided by the Victorian Commission for Gambling Regulation.

The audit opinion expressed in this report has been formed on the above basis.

Audit

In our opinion, the attached Community Benefits Statement in relation to the Yarram Country Club Inc., presents fairly in accordance with applicable Accounting Standards in Australia and is consistent with Section 3.6.9 (2)(a) and (b) and Section 3.6.9 (3) of the Gambling Regulation Act 2003 and in compliance with the Act for the year ended 30th June 2013.

**DUESBURYS GIPPSLAND
Chartered Accounts**



**PETER F. TILLEY
FCA
Registered Company Auditor**

11th September 2013