


**Community Benefits Statement**  
**Aces Sporting Club Inc.**  
**Year ended 30 June 2020**

**COMMUNITY BENEFIT STATEMENT**

<b>Class</b>	<b>Details</b>	<b>Amount</b>
Class A (a). (xii)	Donations / Gifts / Sponsorships	\$ 410,000
Class B (a)	Capital expenditure	\$ 2,147
Class B (e).	Council rates	\$ 4,443
Class B (e).	Electricity	\$ 12,860
Class B (e).	Gas	\$ 1,474
Class B (e).	Water	\$ 3,147
Class B (e).	Telephone	\$ 623
Class B (e).	Rent	\$ 120,679
Class B (e).	Equipment purchases	\$ 10,123
Class B (e).	Security	\$ 8,319
Class B (e).	Cleaning	\$ 6,371
Class B (e).	Employee costs	\$ 104,073
	<b>Total - Class B (e)</b>	<b>\$ 272,112</b>
Class C (c).	Audit fees	\$ 3,000

I declare that the above Community Benefits Statement has been prepared in accordance with applicable Accounting Standards in Australia and the books and records of the Aces Sporting Club Inc and is consistent with sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

Signed: \_\_\_\_\_



Ross-Blair Holt  
Secretary – ACES Sporting Club

Dated: 29 September 2020

**INDEPENDENT AUDIT REPORT  
TO THE COMMITTEE MEMBERS OF  
ACES SPORTING CLUB INC**

**Scope**

We have audited the attached “Community Benefit Statement” of Aces Sporting Club Inc. for the financial year ended 30 June 2020. The committee members are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion to the Committee of Members on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Committee of Members.

The Statement has been prepared in order for Aces Sporting Club Inc. to comply with Section 3.6.9 of the *Gambling Regulation Act 2003*, which requires each venue operator who receives gaming revenue to forward to the Victorian Commission for Gambling Regulation a Community Benefit Statement for each financial year. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee of Members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included agreeing, on a test basis, the underlying books and records of the Aces Sporting Club Inc. to the amounts and other disclosures in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects:

- (a) the Statement presents fairly, in accordance with applicable Accounting Standards in Australia and the books and records of the Aces Sporting Club Inc.; and
- (b) the Statement is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, the attached Community Benefit Statement of Aces Sporting Club Inc. for the year ended 30 June 2020 presents fairly:

- (a) in accordance with applicable Accounting Standards in Australia and the books and records of the Aces Sporting Club Inc.; and
- (b) is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.



N R BULL

Partner

29 September 2020



PITCHER PARTNERS

Melbourne