

INDEPENDENT AUDITOR'S REPORT

Victorian Gambling and Casino Control Commission
Level 8, 8 Exhibition Street
Melbourne VIC 3000

St Arnaud Sporting Club Ltd

We have audited the Community Benefit Statement of St Arnaud Sporting Club Ltd for the year ended 30 June 2025.

In our opinion, the Community Benefit Statement of St Arnaud Sporting Club Ltd \$250,076 presents fairly, in accordance with applicable Accounting Standards in Australia, and, is consistent with our understanding of Section 3.6.9(2)(a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003, in respect of St Arnaud Sporting Club Ltd compliance with the Gambling Regulation Act 2003 for the financial year ended 30 June 2025.

Basis of Opinion

We conducted the audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial statement in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code. In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Restriction on Distribution and Use

The Community Benefit Statement has been prepared for the purpose of fulfilling the requirements of Section 3.6.9 of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person, or for any purpose other than for which it was prepared.

Responsibility for the Directors of the Community Benefit Statement

The Directors of the St Arnaud Sporting Club Ltd are responsible for their preparation and fair presentation of the Community Benefits Statement in accordance with the Ministerial Order which sets out the activities or purposes that constitute community purposes, pursuant to section 3.6.9(3) of the Gambling Regulation Act 2003. This responsibility includes such internal controls as the Directors determine are necessary to enable the preparation of the community benefits statement that is free from material misstatement, whether due to fraud or error.

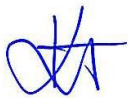
Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Audit Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the statement.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

A handwritten signature in blue ink, appearing to read 'Katie Teasdale'.

Kathie Teasdale
Managing Director
RSD Audit

Dated: 29/09/2025