

Davenport's



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15 September 2005

Vegas Nominees Pty Ltd
78-80 Cottrell Street
Werribee Vic 3030

Dear Alan,

Audit Report of Community Benefit Statement

We have audited the Community Benefit Statement prepared of Racecourse Hotel, for Vegas Nominees for the financial year ended 30 June 2005.

We have found that, in the auditor's opinion, the Community Benefit Statement, in relation to the Racecourse Hotel presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with the Auditor's understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the Vegas Nominees Pty Ltd compliance with the Act, in relation to Racecourse Hotel, for the financial year ended 30 June 2005.

Thank you for your time

Davenport Partners

A handwritten signature in blue ink, appearing to read 'Betty Kabissios'.

Betty Kabissios
Manager
CPA 1475256