

**INDEPENDENT AUDIT REPORT
TO THE COMMITTEE OF MANAGEMENT OF THE
MAROONDAH SPORTS CLUB LTD**

ACN 005 745 755

Scope

We have audited the Community Benefits Statement for the year ended 30 June 2005 of the **MAROONDAH SPORTS CLUB LTD**.

Executive Management is responsible for the Statement.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures include the re-performance of the calculations in the Statement and examination on a test basis of evidence supporting the amounts used. These procedures have been undertaken to form an opinion whether, in all material respects the attached Community Benefits Statement is presented fairly in accordance with applicable Accounting Standards in Australian and, consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the Act").

Audit Opinion

In our opinion, the attached Community Benefits Statement for the Maroondah Sports Club Ltd presents fairly, in accordance with "the Act" for the year ended 30 June 2005.

COTTLE AND HICKIE
Certified Practising Accountants



ROBERT A COTTLE FCPA. RCA.
Partner

Signed on 16 September 2005 at Forest Hill.

